

Message Text

UNCLASSIFIED

PAGE 01 BONN 03863 081726Z

43

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 AID-05 /037 W

----- 044781

R 081725Z MAR 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 7010

INFO AMCONSUL MUNICH

UNCLAS BONN 03863

DEPARTMENT PLEASE PASS TREASURY AND EXIM BANK

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: CFF EXTENSION

REF: STATE 51672

1. LAST SENTENCE OF ORIGINAL CABLE INADVERTENTLY
OMITTED. MESSAGE SHOULD READ AS FOLLOWS:

2. THE BAYERISCHE VEREINSBANK IS THE FOURTH LARGEST
PRIVATE BANK IN GERMANY AND ONE OF THE TWO GERMAN BANKS
(ALONG WITH THE BAYERISCHE HYPOTHEKEN - AND WECHSEL
BANK) WHICH ENGAGE IN BOTH CREDIT AND MORTGAGE (I.E.
ISSUING MORTGAGE BONDS) BUSINESS. GERMAN LAW NOW
REQUIRES THAT THESE FUNCTIONS BE SEPARATE BUT BOTH
BAYERISCHE VEREINSBANK AND BAYERISCHE HYPOTHEKEN WERE
EXEMPTED WHEN THE LAW WAS ENACTED. THE BAYERISCHE
VEREINSBANK IS CONCENTRATED IN SOUTHERN GERMANY AND
IN 1974 HAD A BUSINESS VOLUME OF DM 41.5 BILLION.
EMBASSY PERCEIVES NO PROBLEM WITH PROPOSED CFF.
HILLENBRAND

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NNN

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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